



Dear Colleagues,

At the outset, my greetings to all of you on the occasion of 14th Foundation Day of Bank Note Paper Mill India Private Limited.

BNPM has been successful in manufacturing and delivering of Quality product with highest productivity and meeting the entire Demand of India Specific Bank Note Paper over the years since its inception.

BNPM has been successful in achieving one more mile stone of having manufactured ONE LAKH MT of CWBN Paper as on 30th June 2023. I take this opportunity to congratulate and thank each one of the BNPM employees, CISF officers & Staff, contractors & their employees and all the stake holders for their contributions in achieving this in a short span of 6 $\frac{1}{2}$ years from its commercial operations.

In any operations, there is always scope for continual improvements. We at BNPM have put in place lot of process improvements, implemented various cost reduction and energy saving measures.

With the focus on Make In India, many indigenization works also have been implemented and continual efforts are under progress.

BNPM is no more dependent on any import for its raw materials or security features. All these are being sourced / manufactured with in India.

To sustain in the currency eco system, we need to sync with the latest Technology and latest Developments. Keeping this in mind we continue to work towards technological upgradations, Innovations and automations, which also ensures the ease of operations, reduced wastages/ rejections and of course best quality product.

We have very good working atmosphere, good work culture, good harmony and continued best conducive working environment.

We also give importance for the wellbeing of employees and keeping this in mind many welfare measures are extended.

It is to mention here that BNPM is expanding its operations by establishing a *Green Field Project* to manufacture Bank Note Paper Mill of annual capacity of 12000 MT at Balasore, Odisha for which the land acquisition process is underway.

Let us all work together for the growth of BNPM with many more achievements and to serve our nation.

Once again, my good wishes to all of you and your families on this great day and memorable occasion.

(Thalikerappa S)
Managing Director