

<b>BNPM/NCB/GTLI/0 322/2022-23 Dated 30.08.2022</b>	<b>BANK NOTE PAPER MILL INDIA PRIVATE LIMITED</b>
	<b>TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE POLICY</b>  <b>CORRIGENDUM NO. 1</b>

**CORRIGENDUM No. 1, DATED 15.09.2022**

**FOR**

**TENDER NO. BNPM/NCB/GTLI/0322/2022-23 Dated 30.08.2022**

**TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE  
POLICY AT BNPM, MYSORE**



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**1.0 SCOPE OF THIS CORRIGENDUM**

- 1.1 This corrigendum dated 15.09.2022, is issued for clarification to the bidder's query.
- 1.2 Except for details mentioned herein, all other details contained in the tender no. BNPM/NCB/GTLI/0322/2022-23 Dated 30.08.2022, shall remain applicable and unchanged.

**2.0 CLARIFICATION TO THE TENDER:-**

Against Sec VII: Scope of work

<b>Sr No</b>	<b>Bidder's query</b>	<b>BNPM Reply</b>
1	Policy Type	Group Term Life Insurance
2	No of Employees	As per Tender
3	Retirement Age	As per tender
4	Existing Insurer	Confidential
5	Existing Rate/1000 SA	Confidential
6	Existing FCL ( Free Cover Limit)	Rs. 60 Lakhs
7	Coverage Structure	As per tender
8	Critical Illness Type	As per tender
9	Critical Illness Coverage Type	As per tender

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Sr No	Bidder's query	BNPM Reply
10	Critical Illness Coverage Structure	As per tender
11	Terminal Illness Coverage Type	As per tender
12	Terminal Illness Coverage structure	As per tender
13	Any other riders	As per tender
14	Active List	Refer Annexure 1 enclosed herewith
15	Last 5 Years Mortality data	Refer Annexure 2 enclosed herewith
16	Last 5 year History	Refer Annexure 3 enclosed herewith
17	Do you have any other GTL policy apart from the one you are seeking now	Yes, existing policy is there.(i.e 22.04.22 to 23.04.22)
18	Salary increase / Revision cycle with Month	Increment in July and DA change twice in a year. Grade change happens as and when Promotion happens
19	Is this an additional policy	No
20	If Yes i.e additional policy, please provide the details of existing policy	NA
21	Since when do they have a GTL policy and what	Refer Annexures.

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Sr No	Bidder's query	BNPM Reply
	is benefit structure in last 3 years	
22	Mail confirmation from MPH as below a. Total number of claims in current policy year b. Is any pending claims to be reported as on date (Yes/No), If yes details____	a. Nil as on date. b. Yes, one case is already reported but not claimed yet and it is pertaining to previous policy year..
23	Whether all the employees being covered or only part of the group is covered?	Yes, all employees are covered.
24	If only a part is being covered, provide reason why not the whole group of employees.	Not applicable.
25	If EDLI: Whether all the employees are contributing to PF	Yes
26	Are there any Contractual employees covered under this policy	No
27	Whether an insurance broker can participate in the tender.	Not applicable.  Bidder to submit bid as per the Qualification/ Eligibility criteria, under Sec IX of the tender only.

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- The sum insured limit are as under:

<b>Grade</b>	<b>Max. Sum Insured Amount (Rs.)</b>	<b>Headcount Data as on 01.08.2022 (Nos.)</b>
Grade I & IV	15,00,000/-	174
Officer/Engineer	25,00,000/-	51
Assistant Manager / Deputy Manager	30,00,000/-	90
Manager / Asst. General Manager	35,00,000/-	20
Dy. General Manager / General Manager / Chief General Manager / MD	45,00,000/-	7
<b>TOTAL</b>		<b>342</b>

### 3.0 EXTENSION OF BID SUBMISSION DUE DATE:-

<u>Sl. No.</u>	<u>Existing Provision</u>	<u>Action/Clarification incorporated in this Corrigendum</u>
1.	Due date & time of bid submission: 20.09.22, @ 11:00 hours  Tender opening due date & time : 20.09.22, @ 11:30 hours	Due date & time of bid submission: 30.09.22, @ 11:00 hours  Tender opening due date & time : 30.09.22, @ 11:30 hours



















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**ANNEXURE 3**

<b>LAST 5 YEARS HISTORY</b>			
<b>SI No</b>	<b>Policy Year</b>	<b>Total No of Employees Covered</b>	<b>Total SA Covered</b>
1	2018	367	96,90,00,000
2	2019	358	94,40,00,000
3	2020	354	95,20,00,000
4	2021	345	95,00,00,000
5	2022	332	96,30,00,000