

Bank Note Paper Mill India Private Limited, Mysore

Invites bid through e tender portal (www.tenderwizard.com/BNP) for Sale of Plastic Scrap at BNPM, Mysore.

The Tender document is hosted on Company's website <http://www.bnpmindia.com> and at e tender portal (www.tenderwizard.com/BNP) . The tender may be purchased from the Office of Managing Director, Bank Note Paper Mill India Private Limited, Administrative office Building, Entry Gate-1, Paper Mill Compound, Note Mudran Nagar, Mysuru - 570 003. Tender may also be downloaded from the above referred websites. For online submission through e tender portal (www.tenderwizard.com/BNP) : The registration charges will be Rs. 1,000/- plus applicable taxes (per year) which needs to be paid through electronic mode only. Tender processing fee is Rs. 1000/- plus applicable Taxes.

For any query, you may contact at Tel 0821-2401 111, Fax 0821-2581 154

BANK NOTE PAPER MILL INDIA PRIVATE LIMITED
Administrative office building,
Entry Gate.1, Paper mill compound,
Note Mudran Nagar, Mysuru-570 003

E TENDER NO. BNPM/OTE/005/2025-26, dated 02.04.2025

TENDER FOR SALE OF PLASTIC SCRAP

Last date for submission of Tender:
Opening of Technical Bids:

1100 Hours on 23.04.2025
1130 Hours on 23.04.2025

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I. NOTICE INVITING TENDER

1. Bank Note Paper Mill India Private Limited (BNPM) is a joint venture company between Bharatiya Reserve Bank Note Mudran Private Limited (A wholly owned subsidiary of Reserve Bank of India) and Security Printing and Minting Corporation of India Limited (100% owned by Government of India), incorporated for setting up & manufacturing of bank note papers at Mysore.
2. e-Bids may submitted in online (e tender) for Sale of Plastic Scrap at BNPM, Mysore – 570003 by eligible & financially sound bidders.

Online mode of bid submission (e tender):

- a. Interested tenderers may obtain further information about this requirement from the above office selling the documents. They may also visit our website www.tenderwizard.com/BNP mentioned above for further details.
 - b. Aspiring Bidders/Contractors who have not registered in e-tendering should register through the website E - Tendering (www.tenderwizard.com/BNP) for participating in the Online Tenders. **The registration charges will be Rs. 1,000/- plus applicable taxes (per year) which needs to be paid through electronic mode only. Tender processing fee is Rs. 1000/- plus applicable Taxes.**
 - c. For details, registration and e-payment, please visit e-tendering website www.tenderwizard.com/BNP or contact Helpdesk at **8951906455**.
 - d. The NIT along with tender documents will be accessible in the e-Tendering website (viz www.tenderwizard.com/BNP).
 - e. Class III Digital Signature Certificate (DSC) is mandatory to participate in e-Tenders. Participating bidders/Contractors have to make sure that they have the valid DSC. If not, they can procure from any of the RAs approved by CCA.
 - f. Bidders/Contractors should upload and attach all the Scanned copies of technical documents/certificates in e-tendering website www.tenderwizard.com/BNP pertaining to their eligibility criteria mentioned in the NIT, failing which, the bid will not be considered.
3. **Eligibility Criteria:** The prospective bidders should submit the documents as mentioned below.
- a) Proof of registration i.e., valid GST and PAN.
 - b) For the quoted item/schedule, the bidder shall have :
 - i. Bidder shall be KSPCB/ CPCB /respective SPCB (in case of sale involving transboundary movement) authorized Re-cycler / Re-Processor as per plastic

waste management rules 2016 & Registration (Authorization) letter issued by KSPCB/ CPCB /respective SPCB.

- ii. Bidder shall have KSPCB/ CPCB /respective SPCB (in case of sale involving transboundary movement) consent as Re-cycler / Re-Processor as per plastic waste management rules 2016 and letter issued by KSPCB/ CPCB /respective SPCB. Plastic scraps shall be collected from BNPM premises as per the KSPCB/CPCB regulations.
- iii. Aforementioned authorization and consent from KSPCB/ CPCB/respective SPCB (in case of sale involving transboundary movement) should be valid and in force on the date of opening of the tender.

c) General Criteria: Bidder to submit following declaration:

- i. Bidder shall submit a declaration that they will re-cycle / Re-process the plastic scarp as per the rules prescribed in Plastic Management Rules 2016 and Recycling shall conform to the Indian Standard: IS 14534:1998 titled as Guidelines for Recycling of Plastics.
- ii. Plastic scraps shall be collected from BNPM premises as per the KSPCB/CPCB regulations.
- iii. Loading, transportation, unloading, reprocessing shall be done by the bidder as per plastic waste management rules 2016. Any deviations during the process shall be solely attributed to the bidder. Bidder required to abide to the guidelines prescribed by the KSPCB/CPCB.

4. Online bids are to be submitted through e tender portal (www.tenderwizard.com/BNP) only.

Note: Against receipt of the following notification through email from tenderwizard portal, bidder must resubmit the bid even if the bidder have already submitted the bid through tenderwizard portal.

Notification: If you have already submitted the tender, then ensure that you resubmit the tender. Else, your bid may be liable to be auto disqualified by the system. And service provider holds no responsibility for the same. In case, you are yet to submit the tender, then please ensure that you submit it before the tender closing time.

Submission / resubmission of the bid is the responsibility of the bidders only. Bidder should check and confirm at their end regarding the submission/ resubmission of their bid till the due date & time of bid submission. BNPM / Keonics/ Tenderwizard will not be responsible for non-submission/ non resubmission of any bid.

5. **Bid submission procedure:**

Online bids:

Tenders are to be uploaded on e-tendering portal www.tenderwizard.com/BNP only in Two part bid system.

i) Part-I - Prequalification Bid & Techno-commercial Bid: Registration Fee, Tender Processing Fee, EMD/Bid Security Declaration as per Annexure A is to be submitted (For MSE Bidder) ,Scanned copy of supporting documents related to eligibility criteria (As mentioned in NIT) along with all sections , annexures of this tender (except Sec – IV, Price Schedule , which has to be submitted as mentioned in Sl.No.ii below) duly signed & stamped by authorised person in each & every page. (To be submitted through E-portal only)

ii) Part II – Price Bid: Price Bid shall be submitted through e-portal only, the price bid is liable for rejection if submitted in any other mode. Price Bid should be submitted as per the price bid format provided in Sec –IV, Price Schedule of this tender. **Price Bid submitted in any other format will be liable for rejection. Price bids with conditions / Counter conditions are liable for rejection.**

6. Tenders not properly filled, mutilated with incorrect calculations or generally not complying with the conditions may be rejected. In line with evaluation criteria bid may be submitted item/schedule wise.

7. **Bid Validity**: The tender shall remain open for acceptance for a period of 120 days from the date of opening of the tender. In exceptional cases, the tenderers may be requested by BNPM to extend the validity of their tenders up to a specified period. Such request(s) and responses thereto shall be conveyed by surface mail or by fax/email/ telex/cable followed by surface mail. The tenderers, who agree to extend the tender validity, are to extend the same without any change or modification of their original tender and they are also to extend the validity period of the EMD accordingly.

8. **EVALUATION CRITERIA:**

a. At first stage, techno-commercial bid will be opened and evaluated by the competent committee / authority with reference to the parameters prescribed in the tender document. Subsequently in the second stage the financial bids of only techno commercially acceptable offer as decided in first stage shall be opened for further scrutiny and evaluation. Intimation regarding opening of financial bids shall be given to acceptable tenderers to enable them to attend the financial bid opening, if they so desire.

b. **The method of evaluation of price bid for awarding the sale order shall be on schedule/item wise H1 basis against effective price (i.e without GST) only. If the schedule wise H1 prices are same for different bidders then the order will be placed on proportionate quantity basis.**

c. However, the acceptance of the tender will rest with BNPM, who does not bind himself to accept the highest tender and reserves to himself the authority to reject any or all of the tenders received without assigning any reason thereof.

d. BNPM also reserves the right to allot the order partly or wholly to single or different Tenderer. BNPM reserves the right to reject any offer including the highest one if the same is not conforming to its norms. The decision of BNPM in this regard will be final.

- e. If there is any tie between the quoted H1 rates of the bidders for an item/schedule then the awards will be on proportionate quantity basis.

9. **Discrepancy in Prices:**

- a. If, in the price structure quoted by a tenderer, there is discrepancy between the unit price and the total price (which is obtained by multiplying the unit price by the quantity), the unit price shall prevail and the total price corrected accordingly, unless BNPM feels that the tenderer has made a mistake in placing the decimal point in the unit price, in which case the total price as quoted shall prevail over the unit price and the unit price corrected accordingly.
- b. If, there is an error in a total price, which has been worked out through addition and/ or subtraction of subtotals, the subtotals shall prevail and the total corrected; and
- c. If, there is a discrepancy between the amount expressed in words and figures, the amount in words shall prevail.
- d. If, as per the judgment of BNPM, there is any such arithmetical discrepancy in a tender, the same will be suitably conveyed to the tenderer by registered/speed post/email. If the tenderer does not agree to the observation of BNPM, the tender is liable to be ignored.

10. **Earnest Money Deposit (EMD):** Interest free EMD of **Rs 53,000/- (Rupees Fifty Three Thousand only)**. The EMD shall be paid through online at e-tender portal (www.tenderwizard.com/BNP). The tender without EMD shall be liable for rejection. Submission of EMD is exempted for Micro and small enterprises (MSEs) as per the Public Procurement Policy for MSEs Order, 2012. MSEs should be registered and also will continue to remain registered during the tender validity period with District Industries Centre (DIC) or Khadi and Village Industries Commission (KVIC) or Khadi and Industries Board (KVIB) or Coir Board or National Small Industries Commission (NSIC) or Directorate of Handicrafts and Handlooms or UDYAM or Any other body specified by Ministry of MSME. For EMD waiver, valid NSIC/UDYAM/any other doc as applicable is to be submitted along with Annexure A (Bid Security Declaration).

For successful bidders interest free EMD amount will be released on submission of security deposit amount, if security deposit is submitted in form BG then EMD will be released after confirmation of BG from respective Bank.

EMD may be furnished in the form of:

- i. Account payee demand draft
- ii. Unconditional Bank Guarantee issued and confirmed from any scheduled commercial bank in India
- iii. Fixed deposit receipt (FDR) from a scheduled commercial bank in India, lien

- marked to Bank Note Paper Mill India Pvt Ltd, Mysore
- iv. Online payment in an acceptable form at e-tender portal.
- v. Banker's cheque
- vi. Insurance surety bond

The earnest money shall be valid for a period of forty-five days beyond the validity period of the tender.

Unsuccessful tenderers' earnest money will be returned to them without any interest, after expiry of the tender validity period, but not later than thirty days after conclusion of the resultant contract. Successful tenderer's earnest money will be returned without any interest, after receipt of performance security from that tenderer.

11. **Performance Security/Security Deposit (SD):** Within ten (10) days after the issue of notification of award (i.e sale order) by BNPM, the successful bidder shall furnish performance security to BNPM for an amount equal to ten (10) per cent (%) of the total value of the contract which shall remain valid upto 60 days beyond the contract period of one year.

Performance security may be furnished in the form of:

- i. Account payee demand draft
- ii. Unconditional Bank Guarantee issued and confirmed from any scheduled commercial bank in India
- iii. Fixed deposit receipt (FDR) from a scheduled commercial bank in India, lien marked to Bank Note Paper Mill India Pvt Ltd, Mysore
- iv. Online payment in an acceptable form.
- v. Banker's cheque
- vi. Insurance surety bond

If the successful bidder fails to resume/complete the work within stipulated time, security deposit of such bidder shall be forfeited. SD shall be interest free. **If the successful bidder fails to submit the Security Deposit & does not lift the scrap material within 2 months of order placement, then BNPM has the right to cancel the order & debar/blacklist that bidder.**

12. **Terms of Sale:** Successful Bidder has to submit advance amount which is equivalent to the value of the scrap to be lifted preferably 3 days before lifting the material.

The advance payment should be made vide electronic transfer/Deposit to the Bank Account of Bank Note Paper Mill India Pvt Ltd.

Successful Bidder shall be allowed to lift the material only if the advance amount is equivalent to the scrap to be lifted.

Contract period will be for one year. In case of availability of open quantity, contract period may be extended beyond one year period on mutual agreement of both the parties (Seller & Buyer). However the contract period may short closed at the discretion of BNPM.

13. **Site Visit/ Inspection:** To assess the state/ conditions of scrap to determine the price to be quoted, the Bidder is advised to visit the project site before bid submission due date and time to get acquainted with the conditions at the site.
For visiting BNPM, Mysore plant prior permission is to be taken by prospective bidders from competent authority at BNPM, Mysore, email may be send at scm.tender@bnpmindia.com in this regard.
14. **Completion Time, Free Delivery Time, and Ground Rent:** Work for lifting the available scarp materials shall be started within 7 working days of issue of Sale Order and lifting of the available scrap should be finished within 45 days (free delivery period) from the date of issue of Sale Order. The scrap materials available thereafter shall be lifted as and when available and as per the schedule provided by BNPM for disposal up to a period of One Year from the date of issuance of order with same ordered price and terms & conditions. The delivery of material will be given only against advance payment. If the successful bidder (purchaser) is not able to lift the material within the free delivery period i.e 45 days (initial), then the purchaser may request for an extension. Such extensions may be granted after levying a ground rent at ½ % (half percent) of the sale value per day. Subsequently, against each schedule as provided by BNPM any delay beyond 15 days in lifting the scrap items may attract a ground rent at ½ % (half percent) of the sale value per week maximum upto 10% of the sale value. However, the levy of ground rent may be waived as per the discretion of BNPM and considering the genuinely of the case.
15. **Tenders for Disposal of Sale of Plastic Scrap:**
The tender is for Sale of Plastic Scrap. Details of scrap for sale including Description, Lot Size would be given in the "List of Sale of Items".
- a. "As- Is- Where -Is" Basis of This Sale:
 - b. This sale of Scrap is strictly on "As- Is- Where -Is" basis. Tenderer must satisfy himself on all matters with regard to quality, quantity; nature of stores etc., before tendering as no complaint or representation of any kind shall be entertained after the sale contract is concluded.
 - c. The description of lot in the particulars of sale has been given for the purpose of identification thereof only and the use of such description shall not constitute the sale thereof to be sale by description and no sale shall be invalid by reason of any defect or deviation or variation in any lot or on account of any lot not being exactly described and the purchaser shall not be entitled to claim any damage or compensation whatsoever on account of such fault, error in description, weight or the like.
 - d. All quantities of scrap whether by weight or measurement mentioned in the Tender notice are only approximate and should the quantity , on actual weight or measurement basis as the case may be and whenever delivered on such basis, works out less than the advertised and /or projected quantity, the BNPM shall not under any circumstances be liable to make good any such deficiency
 - e. BNPM reserves right to increase or decrease the quantity of any item or items or terminate the contract at any stage by giving one week's notice. No claim whatsoever shall lie against the BNPM on account of such termination of the contract or variation in

the quantity.

- f. BNPM shall have the right to remove certain items which it feels were not intended for sale but were inadvertently made a part of the scrap material or of the lot offered for sale lying at the premises or were joined or attached to the material offered for sale.
 - g. Tenderers desirous of purchasing and participating in the tender must visit the site before submitting the offer, after taking due permission from the concerned Stock Holders. The Tenderers submitting the offers shall be deemed to have visited the site and acquainted themselves thoroughly with materials intended for sale in all respect.
 - h. Any person giving offer shall be deemed to have made himself fully conversant with the Terms and Conditions of the Tender Sale, as well as the location and condition of the materials being sold and shall be deemed to have agreed to all the stated terms and conditions herein under.
16. **Non-Misuse Declaration:** The bidder is required to give an undertaking that their employees or legal heirs will ensure that such items purchased from BNPM, will be utilized only for scrap recovery and will not be misused for any other purpose. He will also ensure that this undertaking is honored and it got underwritten from further down the line scrap processors/ re-purchasers, if any. In case his firm changes hands, it will be his responsibility to ensure that the new owners honor and underwrite this undertaking.
17. **Procedure for Sale of Plastic Scrap:** On finalization of tender, a sale order will be issued to successful bidder by BNPM for the existing available quantity, which has to be lifted within 45 days from the date of issue of sale order. The contractor shall make advance payment as mentioned above for the material to be lifted. Bidder shall arrange vehicle, if any, Tools & tackles /materials required & labour for collection from various places in the site, loading, transportation at his own cost. The safety of the labour will be the responsibility of the bidder. The operation is to be completed within the specified office hours i.e. between 1000 hrs and 1600 hrs. No work shall be permitted on Sundays or on closed holidays.
- Bidder shall not be allowed to pick and choose the materials. Scraps has to be lifted as per the instruction of BNPM only. These material should not be sold to the employees of BNPM. Undertaking this regard has to be provided.
18. **Termination of the contract:** Successful bidder should adhere the schedule of lifting of the scrap as provided by BNPM time to time. During the execution of the contract if the performance of the bidder is found unsatisfactory BNPM has the right to (i) Terminate the contract (ii) Forfeit the security deposit amount (iii) Debar/ Blacklist the bidder.
21. **Compliance of security Norms:**
BNPM is a security organization located in the premises of BRBNMPL and the Govt. of Karnataka declares the premises as Prohibited Area. Hence the contractor has to abide by the security rules of the Company. The contractor has to ensure the character and antecedent of the persons deployed. The contractor must be in a position to produce such documents whenever he is asked to do so. Details shall be furnished as per format when called for. The contractor has to issue printed photo identity card to its workers

duly authenticated by the designated security officer of the Company. Contractor should apply for Gate Pass for labours, welding permission and material entry pass etc. as per approved format only, well in advance to avoid any delay in issue of Gate passes.

22. Variation of Qty:

The quantity mentioned in the Tender is approximate only. BNPM has the right to vary the quantity as per list of requirements, Sec II at any stage of the contract period after issuance of order.

23. Termination of Contract & Placement of order to another bidder:

If after placement of order to a party, it is observed that the party is not complying the order terms, then BNPM has the right to terminate the order with 1 month notice period, with forfeiture of Security Deposit (as applicable) and issue holiday notice to the party. Further BNPM may accordingly place order to other bidders matching the H1 price for disposal of scrap.

24. Divisibility, splittability of the contract: The price evaluation is item wise H1 basis. If the schedule wise H1 prices are same for different bidders then the order will be placed on proportionate quantity basis.

25. Contract period: One year from the date of issuance of order. However, BNPM reserves the right to short close the contract with 15 days' notice.

All the above terms and conditions have been read, understood and accepted by me.

Authorised Signatory

Name of the Person Signing the Tender _____

Designation _____

Seal with address _____

Address of local office _____

Section: II**E TENDER NO. BNPM/OTE/005/2025-26, dated 02.04.2025****LIST OF SALE OF ITEMS**

Sl No	Description of the Material	Qty	UoM	Disposal Schedule
1	Scrap –Filter Press Plate (Plastic)	6,000	Kg	On call basis
2	Scrap-Kraft Paper Bag with Proof Lining (Plastic)	5,000	Kg	On call basis
3	Scrap-Bag/Cartridge Filter (Plastic)	10,000	Kg	On call basis
4	Scrap- LDPE/HDPE/Polythene/Thermocol Material	15,000	Kg	On call basis
5	Scrap- PVC/UPVC/CPVC/Other related waste	4,000	Kg	On call basis

This quantity may vary $\pm 30\%$.

Place of Sale:

Bank Note Paper Mill India Private Limited

Note Mudran Nagar

Mysore 570 003

FORMAT TO BE FILLED UP & SUBMITTED IN TECHNO COMMERCIAL BID (Section III.)**e TENDER NO. BNPM/OTE/005/2025-26, dated 02.04.2025**

SR NO	DOCUMENT	DETAIL	DOC SUBMISSION/ COMPLIANCE
1	BANK NAME:, ACCOUNT NO:, IFSC : (CANCELLED CHEQUE / BANK MANDATE TO BE SUBMITTED)		SUBMITTED/ NOT SUBMITTED
2	NSIC/UDYAM certificate for MSE Bidders		SUBMITTED/ NOT SUBMITTED
3	DEVIATION AGAINST TENDER IF ANY		YES/NO
4	GST REGISTRATION CERTIFICATE		SUBMITTED/ NOT SUBMITTED
5	PAN REGISTRATION CERTIFICATE		SUBMITTED/ NOT SUBMITTED
6	BLANK TENDER DOC WITHOUT ANT REFERNCE TO PRICE DULY SIGNED ON EACH PAGE		SUBMITTED/ NOT SUBMITTED
7	DOCUMENTARY PROOF AGAINST ELIGIBILITY CRITERIA OF THE TENDER		YES/NO
8	VALID KSPCB/CPCB/SPCB AUTHORIZED RE-CYCLER / RE-PROCESSOR CERTIFICATE OF THE QUOTED ITEM/SCHEDULES AS PER ELIGIBILITY CRITERIA OF THE TENDER		SUBMITTED/ NOT SUBMITTED
9	VALID CONSENT OF KSPCB/CPCB/SPCB FOR RE-CYCLING / RE-PROCESSING THE QUOTED ITEM/SCHEDULES AS PER ELIGIBILITY CRITERIA OF THE TENDER		SUBMITTED/ NOT SUBMITTED
10	CONTACT NO (PHONE)		MENTIONED/NOT MENTIONED
11	Email ID		MENTIONED/NOT MENTIONED
12	ANNEXURE A, B, C		SUBMITTED/ NOT SUBMITTED

 Authorised Signatory

Name of the Person Signing the Tender _____

Designation _____

Seal with address _____

Address of local office _____

ANNEXURE A

**SECTION III. FORMAT & ANNEXURES TO BE FILLED UP & SUBMITTED IN TECHNO
COMMERCIAL BID (TO BE ENCLOSED IN ENVELOPE 1 FOR SEALED BID)**

E TENDER NO. BNPM/OTE/005/2025-26, dated 02.04.2025

(To be submitted on the letterhead)

BID SECURITY DECLARATION

We, the undersigned, declare that we will automatically be suspended from being eligible for bidding in any tender with Bank Paper Mill India Private Limited, Mysore for the period of 12 months, if we are withdrawing our Bid during the period of bid validity (or) fail / refuse to furnish the performance security / execute the contract, if awarded.

Authorised Signatory

Name of the Person Signing the Tender _____

Designation _____

Seal with address _____

Address of local office _____

ANNEXURE B

**SECTION III. FORMAT & ANNEXURES TO BE FILLED UP & SUBMITTED IN TECHNO
COMMERCIAL BID (TO BE ENCLOSED IN ENVELOPE 1 FOR SEALED BID)**

E TENDER NO. BNPM/OTE/005/2025-26, dated 02.04.2025

(To be submitted on the letterhead)

DECLARATION

I) We do hereby declare that,

1. We do hereby declare that as on the date of submission of bid against this tender we are not in the list of ineligible/ blacklisted/ banned/ debarred entity by SPMCIL/ BRBNMPL/ BNPMIPL/any Government Agency, for participating in its tenders.
2. Further, we agree, in case we get blacklisted/ banned/ debarred by SPMCIL/ BRBNMPL/ BNPMIPL/any Government Agency, any time prior to finalization of tender/ contract, our bid shall not be considered for further evaluation/ award of order.
3. The director/proprietor of the bidding firm are not closely related to BNPMIPL.

In case, at any time the information furnished is found to be false, you may disqualify/ debar me/ us as deemed fit.

II) We do hereby declare that we have read and understood all terms and conditions, scope of work of tender document and confirm to abide to those conditions without any counter conditions.

Authorised Signatory

Name of the Person Signing the Tender _____

Designation _____

Seal with address _____

Address of local office _____

**SECTION III. FORMAT & ANNEXURES TO BE FILLED UP & SUBMITTED IN TECHNO
COMMERCIAL BID**

E TENDER NO. BNPM/OTE/005/2025-26, dated 02.04.2025

(To be submitted on the letterhead)

DECLARATION

- i. Bidder shall submit a declaration that they will re-cycle / Re-process the plastic scarp as per the rules prescribed in Plastic Management Rules 2016 and Recycling shall conform to the Indian Standard: IS 14534:1998 titled as Guidelines for Recycling of Plastics.
- ii. Plastic scraps shall be collected from BNPM premises as per the KSPCB/CPCB regulations.
- iii. Loading, transportation, unloading, reprocessing shall be done by the bidder as per plastic waste management rules 2016. Any deviations during the process shall be solely attributed to the bidder. Bidder required to abide to the guidelines prescribed by the KSPCB/CPCB.

Authorised Signatory

Name of the Person Signing the Tender _____

Designation _____

Seal with address _____

Address of local office _____

ANNEXURE D

PROFORMA OF BANK GUARANTEE FOR PERFORMANCE SECURITY

..... (Insert: Bank's Name, and Address of Issuing Branch or Office)

Beneficiary:

Bank Note Paper Mill India Private Limited
Administrative Building, Entry Gate 1,
Paper Mill Compound, Note Mudran Nagar,
Mysuru - 570003

Date:

Performance Guarantee No.:

WHEREAS.....(name and address of the successful bidder) (hereinafter called "the buyer") has undertaken, in pursuance of SO (Sale Order) no..... dated to dispose (description of sale) (herein after called "the contract").

AND WHEREAS it has been stipulated by you in the said SO that the buyer shall furnish you with a bank guarantee by a scheduled commercial bank recognized by you for the sum specified therein as security for compliance with its obligations in accordance with the SO;

AND WHEREAS we have agreed to give the buyer such a bank guarantee;

NOW THEREFORE we hereby affirm that we are guarantors and responsible to you, on behalf of the buyer, up to a total of..... (amount of the guarantee in words and figures), and we undertake to pay you, upon your first written demand declaring the buyer to be in default under the contract and without cavil or argument, any sum or sums within the limits of (amount of guarantee) as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the buyer before presenting us with the demand. We further agree that no change or addition to or other modification of the terms of the contract to be performed thereunder or of any of the contract documents which may be made between you and the buyer shall in any way release us from any liability under this guarantee and we hereby waive notice of any such change, addition or modification.

We undertake to pay Bank Note Paper Mill India Private Limited up to the above amount upon receipt of its first written demand, without Bank Note Paper Mill India Private Limited having to substantiate its demand.

This guarantee will remain in force for a period of sixty days after the currency of this contract and any demand in respect thereof should reach the Bank not later than the above date.

(Signature of the authorized officer of the Bank)

Name, Authorization/ Signature no. and Designation of the officer
Seal, Name & Address of the Bank and Address of the Branch

Checklist for Bank Guarantee:

EMD / Performance BG should be in line with / comply the following.

1. BG should be issued on not less than Rs.300 stamp paper or Rs. 200 e stamp / non judicial e stamp paper only
2. Non judicial stamp paper / e stamp paper should be purchased in the name of BG issuing bank only.
3. In case of e stamp paper first party should be BG issuing bank and second party should be BNPM.
4. Date of sale of non-judicial / e stamp paper shown on the BG and the stamp paper (BG) issued is not more than six months prior to the date of execution of BG.
5. Executing officer of BG should indicate his name, designation and power of attorney number / signing power no etc. on each page of BG.
6. Name and address of the bidding party, name and address of BNPM and value of the contract are to be mentioned clearly.
7. Overwriting / cutting if any in BG should be authenticated under signature and seal of authorized signatory of BG issuing Bank.
8. BG number and BG date should be mentioned in all pages of BG and all pages are endorsed / signed by authorized signatories of issuing bank.
9. Amount mentioned in figures and words are to be matched.
10. Validity of BG should be in line with the contract.
11. BG should be unconditional.

