

BNPM/NCB/CRI/1065/ 2020-21	BANK NOTE PAPER MILL INDIA PRIVATE LIMITED	SHEET 1 OF 1
	Tender for Industrial All Risk, Standalone Terrorism & SFSP Insurance Policy For BNPMIPL, Mysuru  CORRIGENDUM NO. 1	

**CORRIGENDUM No. 1, DATED 05.03.2021**

**FOR**

**TENDER NO. BNPM/NCB/CRI/1065/2020-21 Dated 18.02.2021**

**TENDER FOR INDUSTRIAL ALL RISK, STANDALONE TERRORISM  
& SFSP INSURANCE POLICY FOR BNPMIPL, MYSURU**



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### 1.0 **SCOPE OF THIS CORRIGENDUM**

1.1 This corrigendum dated 05.03.2021, is issued for,

- (a) Clarifications to Point 1 of Section VII – Scope of Coverage.
- (b) Revision to Point 3 of Section VII – Scope of Coverage.
- (c) Amendment to Financial Criteria in Section IX – Eligibility/Qualification Criteria.

1.2 Except for details mentioned herein, all other details contained in the tender no. BNPM/NCB/CRI/1065/2020-21 Dated 18.02.2021, shall remain applicable and unchanged.

### 2.0 **CLARIFICATION TO THE TENDER:-**

2.1 Clause no. 1.1 (a) is clarified as,

As per Tender		Clarification for tender clause
S No	Tender Clause (Section VII – Technical Specifications)	
1.	IAR (Industrial All Risk) Policy:	
1.1	Property Damage (PD): Estimated sum to be insured: 1900 Crores	
1.2	Business Interruptions (BI): Estimated sum to be insured: 600 Crores	
Deductibles/excess shall be minimum only as prescribed/mandated by IRDA		

### 3.0 **REVISION TO THE TENDER:-**

3.1 Clause no. 1.1 (b) is revised as,

As per Tender		May be read as	
S No	Tender Clause	Tender Clause	
3.	<b>Section VII – Scope of Coverage:</b> Add on of Standard Fire and Special Peril Policy:		<b>Section VII – Scope of Coverage:</b> Add on of Standard Fire and Special Peril Policy:
	Add-on cover to SFSP:	Relevant Sum Insured or %	Add-on cover to SFSP:
	Additional sum insured for escalation in cost up to 10% of the sum insured value of properties.	10% of SI (₹ 0.72 Crore)	Additional sum insured for escalation in cost up to 10% of the sum insured value of properties.
	STFI (Storm, Fire, Tempest & Inundation)	Full sum insured	STFI (Storm, Fire, Tempest & Inundation)
	Earthquake	Full sum insured	Earthquake
	On account payment clause		<b>Terrorism</b> On account payment clause
			<b>100% of sum insured</b>



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3.2 Clause no. 1.1 (c) is revised as,

<b>(As per tender)</b>		<b>(May be read as)</b>
<b>Category</b>	<b>Eligibility Criteria</b>	<b>Eligibility Criteria</b>
<b>Financial Standings</b>	b) Bidders firm should not have suffered any financial loss for more than one year during the last three years period ending 31.03.2020.	This clause stands deleted

Closing date and time for receipt of tenders	22-03-2021 - 1430 Hours
Date and time of opening of Techno-commercial bid	22-03-2021 - 1445 Hours

