

<p>For Business Interruption: FLOP: 7 days standard gross profit irrespective of the amount. MLOP: 14 days standard gross profit irrespective of the amount.</p>			
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II. BMMIPL intends to avail the following known & significant risks under **Standard fire and special peril policy** with all standard cover at standard terms & conditions of the policy with standard exclusions and standard policy excess, if any:

Scope of cover & Properties covered	Estimated sum insured (Rs. in crore)	Confirmation by the bidder	Deviations, if any by the bidder
Administrative building with contents – Being situated in a separate risk block outside the factory	5.00		
Stocks - Raw materials - Finished goods - Stock of mould cover material Premium quoted includes earthquake, STFI & Terrorism cover	150.00		

Note:

- a. Estimated sum insured value and estimated premium are indicative and may vary at actuals when determined.
- b. Standard risk cover, exclusions and conditions etc for IAR policy and Standard fire and special peril policy should be furnished separately duly signed by the bidder which should form part of the contract.
- c. The technical bid shall consist the following (Refer section 3 for instruction on submission of bid)
 - i. Bid forwarding letter
 - ii. Authorization letter from the company on the company letter head.
 - iii. Documentary evidences supporting the fulfilment of eligibility criteria – refer section 2
 - iv. Standard risk cover, exclusions and conditions etc for IAR policy and Standard fire and special peril policy duly signed by the bidder
 - v. Other terms and conditions – mentioned in section 3 of this tender – duly printed on the letter head of the bidder, dully filled up and signed by the authorized representative.
 - vi. Section 4 – Scope of cover – duly printed on the letter head of the bidder, dully filled up and signed by the authorized representative
- d. Price bid shall be unconditional and shall be submitted in the prescribed format. Price bid shall be submitted in separate envelope. Refer the instruction to bidders for details.



Section-5

Format for submitting Price bid

(Price bid is to be submitted in consideration of comprehensive cover in each section read with standard exclusions and conditions)

Scope of cover & Properties covered	Estimated sum insured (Rs. in crore)	Rate of premium (per Rs.)	Premium (in Rs.)	Service tax (in Rs.)	Total premium payable (in Rs.)
Industrial All Risk Policy					
All Risks including Fire & Allied Perils except those excluded under the standard IAR policy:					
i. Buildings other than Admin building	140.00				
ii. Plant and Machinery including Pipe line	1295.00				
iii. Furniture & Fixture	10.00				
iv. Stock in process including fuel oil	5.00				
c. Theft and burglary (on first loss basis)	150.00				
d. Due to Machinery breakdown	1295.00				
Add-on cover to material damage:					
a. Due to earthquake	1420.00				
b. STFI (Storm, cyclone, typhoon, tempest, hurricane, tornado, flood & inundation, Hail storm)	1445.00				



<p>c. Terrorism cover for building, plant & machinery and business interruption due to fire and allied perils</p> <p>d. Additional sum insured for escalation in cost up to 25% of the sum insured value of properties</p> <p>e. Omission to insure, alteration & extension up to 5% of the sum insured</p> <p>f. Impact damage due to insured's own rail / road vehicles. Forklifts, cranes, stackers and the like and articles dropped there from.</p>	<p>1745.00</p> <p>360.00</p> <p>72.00</p> <p>1445.00</p>				
<p>Section 2: Business Interruptions Standard definitions, basis of Insurance, standard exclusions shall apply as also standard conditions</p> <p>a. Fire loss of Profit (Indemnity Period 6 months)</p> <p>b. Machinery breakdown Loss of Profit (Indemnity Period 6 months)</p>	<p>300.00</p> <p>300.00</p>				
<p>Deductibles: The extent of claims not payable under the policy (Compulsory excess)</p> <p>For Material Damage: 5% of claim amount subject to minimum of Rs 25 lacs for sum insured of Rs 1500 crore and up to Rs 2500 Crore.</p>					



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Standard Fire and Special Peril Policy					
Material damage to: •Administrative building with contents – Being situated in a separate risk block outside the factory • Stocks -Raw materials -Finished goods -Stock of mould cover material *Premium shall include earthquake, STFI & Terrorism cover	5.00 150.00				

Note:

1. The premium quoted shall be all inclusive. Statutory stamp duty applicable on marine imports shall be paid extra at actuals and the same need not be quoted. Service tax should be quoted as per format in the bid with the applicable rate. Any upward/downward variation in service tax shall be settled at actuals. No other escalation shall be entertained.
2. The amount of sum assured may vary at actuals. The rate quoted shall also be valid for changed value of sum assured.



Section-6
Format of bid forwarding letter

Date:

To,

The General Manager (Finance)

Bank Note Paper Mill India Private Limited Administrative Building, Entry Gate No.1,
Paper Mill Compound, Note Mudran Nagar, Mysuru – 570003

Dear Sir,

Sub: Submission of techno commercial bid

Ref: Tender No. BNPM/CO/Comprehensive Risk Insurance/99/2017-18 dated 16.03.2017

With reference the above we _____ Insurance Company hereby submit our bid as under:

1. We have noted, understood and agreed (with or without deviation) to all the terms and conditions of the tender document for Industrial All Risk Policy. In token of our acceptance we have signed and enclosed the entire tender document including NIT, Instruction to the bidder, compliance to general terms and conditions duly signed by the authorized representative.
2. We have prepared and submitted the bid strictly as per the format and instruction given in the tender document.
3. Techno commercial bid and price bid have been submitted in separate sealed envelopes duly super scribing techno commercial and price bid and both the sealed envelope have been put in third envelop super scribing tender for comprehensive risk insurance.
4. The price bid is submitted un-conditionally i.e. without any condition and strictly as per the price bid format.
5. Techno-commercial bid is not having any mention of the price.
6. The bid is submitted for both IAR and Standard Fire and Special Peril Policy- for inbuilt covers and add-on covers.
7. The bid submitted is valid for 90 days from the last date of submission of bid.
8. We accept that the decision of BNPMIPL in acceptance/rejection/evaluating the bid and awarding contract is final and binding on us.



The undersigned is duly authorized to sign the bid document and attestation. The terms and conditions shall be binding on the insurance company represented by undersigned (Authorization letter in original is attached is herewith)

For and on behalf of
_____ Insurance Company Limited

(Authorized signatory)

